

## Credit Rating Report

Mashud Fish Processing & Ice Complex Limited



**Ref No** : ACRSL17485/18  
**Company Name** : Mashud Fish Processing & Ice Complex Limited (MFPICL)  
**Assigned Ticker** : MashudFishProIce  
**Activity** : Fisheries, Trading  
**Incorporated On** : 02 Sep 2010  
**Head Office** : 278/A/274, Gulzar Market, Khatungonj, Chittagong, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 04 Oct 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB
Short-Term	ST-3	ST-3
Publishing Date	04 Oct 2018	04 Oct 2017

### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

