

Ref No : ACRSL7737/18

Company Name : Premier Leasing & Finance Limited (PLFL)

Assigned Ticker : PLFL

Activity : Lease Financing, Project Financing, Syndicated Loans and

Depository services

Incorporated On : 26 Sep 2001

Head Office : City Centre (Level-18), 90/1 Motijheel C/A, Dhaka-1000.

Rating Type : Financial Institution / Entity

Rating Validity : 12 Nov 2019

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Credit Rating	Current	Previous
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	12 Nov 2018	02 Nov 2017

RATING EXPLANATION

RATING	
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High Grade. High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in 1HFY18 [first half ended 30 June] unaudited balance sheet and that management has disclosed all material & adverse to financials since 1HFY18.

TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.