

Ref No : ACRSL17346/18

Company Name: Best Cotton Mills Limited (BCML)

Assigned Ticker : BestCottonMill

Activity : Washing & Dying, Manufacturing

Incorporated On: 27 Oct 2005

Head Office : 53/1, S. M. Saleh Road, Tanbazar, Narayangonj, Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 05 Nov 2019

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	Α-	N/A
Short-Term	ST-3	N/A
Publishing Date	05 Nov 2018	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.



