

Ref No : ACRSL17739/18
Company Name : Bangladesh Extension Education Services (BEES)
Assigned Ticker : BEES
Date of Incorporation : 13th February, 1985
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
Address : Road # 30 , House # 12/A Gulshan -1 Dhaka-1212, Bangladesh..

Rating Type : Entity/NBFI
Rating Validity : 01 Nov 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA-	AA-
Short-Term	ST-2	ST-2
Publishing Date	01 Nov 2018	28 Sep 2017

Rating Description:

AA-	Long Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 (ending June 30) audited / management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.



TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.