

**Ref No** : ACRSL17350/18  
**Company Name** : M G Properties Limited (MGPL)  
**Assigned Ticker** : MGProperties  
**Activity** : Commercial and Residential Apartment seller.  
**Incorporated On** : 24 Feb 2004  
**Head Office** : Lotus Kamal Tower-1 (9th Floor), 57, Joar Sahara Commercial Area, Nikunja-2 (New Airport Road), Dhaka-1229, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 31 Oct 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	31 Oct 2018	10 Aug 2017

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

