

**Ref No** : ACRSL17159/18

Company Name: Mouna Jute Mills Limited (MJML)

Assigned Ticker : MounaJute

Activity : Manufacturer of Jute Products

Incorporated On: 21 Dec 2005

Head Office :Al-Razi Complex, Suite-G-502, 166-167, Shaheed Sayed Nazrul Islam

Sarani, Purana Paltan, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 09 Oct 2019

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	Α-	A-
Short-Term	ST-2	ST-3
Publishing Date	09 Oct 2018	18 Jun 2017

## **Rating Explanation**

Rating	g Explanation		
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

