

Credit Rating Report
Taufika Engineering Limited



Ref No : ACRSL17410/18
Company Name : Taufika Engineering Limited (TEL)
Assigned Ticker : TaufikaEngr
Activity : Civil Construction as well as Construction of Telecommunication and Broad-Casting towers
Incorporated On : 20 Aug 2013
Head Office : "Comfort Reverie", Flat-2B, Plot-80, Road-02, Block-F (Chairmanbari), Banani, Dhaka-1213, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 04 Oct 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-3
Publishing Date	04 Oct 2018	04 Oct 2017

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

