Ref No	: ACRSL17596/18
Company Name	: Tasniah Fabrics Limited (TFL)
Assigned Ticker	: TasniahFab
Activity	: Exports Knitted Apparels
Incorporated On	: 26 May 1993
Head Office	: "Syed Grand Centre" , Level – 13-15, Plot-89, Sector-7, Uttara, Dhaka-1230, Bangladesh.

Rating Type	: Corporate / Entity
Rating Validity	: 03 Oct 2019
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	BBB+
Short-Term	ST-3	ST-3
Publishing Date	03 Oct 2018	03 Oct 2017

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.