

**Credit Rating Report**  
Confidence Power Bogra Unit-2 Limited



**Ref No** : ACRSL17063/18  
**Company Name** : Confidence Power Bogra Unit-2 Limited (CPBU2L)  
**Assigned Ticker** : ConfPowerBogra2  
**Activity** : Independent Power Producer  
**Incorporated On** : 06 Aug 2017  
**Head Office** : Awal Centre (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 27 Sep 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	27 Sep 2018	28 Sep 2017

**Rating Explanation**

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

