

Credit Rating Report
Noor Eco Bricks Limited



Ref No : ACRSL17031/18
Company Name : Noor Eco Bricks Limited (NEBK)
Assigned Ticker : NoorEcoBrk
Activity : Bricks Manufacturing
Incorporated On : 03 Aug 2011
Head Office : 176, Syed Nazrul Islam Sarani, Old-47, Bijoy Nagar, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 25 Sep 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB	BB
Short-Term	ST-3	ST-3
Publishing Date	25 Sep 2018	28 Sep 2017

Rating Explanation

Rating	Explanation
BB	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

