Credit Rating Report

M/s Star Plus



Ref No	: ACRSL16945/18
Company Name	e : M/s Star Plus (SP)
Assigned Ticker	: StarPlusKaliganj
Activity	: Electronic Goods, Trading
Incorporated O	n : 01 Jul 2014
Head Office	: Shahid Moyez Uddin Road (Girls College Road), Kaliganj Bazar, Kaliganj, Gazipur, Bangladesh
Rating Type	: Corporate / Entity
Rating Validity	: 16 Sep 2019

Rating Validity	: 16 Sep 2019
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	16 Sep 2018	26 Jul 2017

Rating Explanation

Rating	Explanation Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.			
BBB				
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

