

Ref No : ACRSL16931/18

Company Name: Pakiza Lungee Collection (PLC)

Assigned Ticker : PakizaLungee

Activity : Wholesaler of Pakiza brand lungee

Incorporated On: 03 Jan 2010

Head Office: House-97, Road-11/A, Dhanmondi, Dhaka-1209, Bangladesh.

Rating Type : Corporate / Entity

Rating Validity : 16 Sep 2019

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A | Α |
| Short-Term | ST-2 | ST-2 |
| Publishing Date | 16 Sep 2018 | 27 Sep 2017 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| А | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

