Credit Rating Report

Best Holdings Ltd



| Ref No | : ACRSL16946/18 |
|----------------------|---|
| Company Name | : Best Holdings Ltd (BHL) |
| Assigned Ticker | : BEST |
| Activity | : Construction, Hospitality, Poultry, Dairy, Plants, Fisheries and Livestock. |
| Incorporated On | : 31 Oct 2006 |
| Head Office | : House # 33, Road # 2, Dhanmondi R/A, Dhaka |
| Sand State of States | |

Rating Type: Corporate / EntityRating Validity: 12 Sep 2019Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A+ | A |
| Short-Term | ST-2 | ST-2 |
| Publishing Date | 12 Sep 2018 | 12 Sep 2017 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A+ | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

