



<b>Ref No</b>	ACRSL17087/18
<b>Company Name</b>	Standard Insurance Limited (SIL)
<b>Assigned Ticker</b>	STANDARINS
<b>Activity</b>	Non-Life Insurance Business
<b>Incorporated On</b>	November 03, 1999
<b>Head Office</b>	Civil Engineers Bhaban, 69 Mohakhali C/A, Dhaka

<b>Rating Type</b>	Corporate
<b>Rating Validity</b>	27 Aug 2019
<b>Analyst(s)</b>	ACRSL Analyst Team
<b>Committee(s)</b>	ACRSL Rating Committees

#### RATINGS SUMMARY

CREDIT RATING – Entity	CURRENT	PREVIOUS
Long-Term	A	A-
Short-Term	ST-2	ST-3
Publishing Date	27 Aug 2018	20 Apr 2017

#### RATINGS EXPLANATION

<b>A</b>	<b>Long Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.
<b>ST-2</b>	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY18 [ended June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY18.

  
**TAMIM MARZAN HUDA**  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.