## **Credit Rating Report**

Carlo.

Gat Knit Tex Limited



Parket Ser

**Ref No** 

: ACRSL16605/18

Company Name : Gat Knit Tex Limited (GKTL)

Assigned Ticker : GatKnitTex

Activity

: RMG Knit, Manufacturing

Incorporated On: 21 Mar 2012

**Head Office** 

: House-30, Road-3/F, Sector-09, Uttara, Dhaka-1230, Bangladesh

**Rating Type** 

: Corporate / Entity

Rating Validity : 19 Jul 2019

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	19 Jul 2018	N/A

## **Rating Explanation**

Rating	Explanation			
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.			
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

