## **Credit Rating Report**

Striger Composite Limited



Ref No : ACRSL16575/18

Company Name: Striger Composite Limited (SCL)

Assigned Ticker : StrigerComposite

Activity : RMG Sweater, Manufacturing

Incorporated On: 29 Mar 2012

Head Office : House-30, Road-3/F, Sector-09, Uttara, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 16 Jul 2019

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | BBB-        | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 16 Jul 2018 | N/A      |

## **Rating Explanation**

| Rating | Explanation  Investment grade. Good credit quality and moderate expectation of credit risk When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |  |  |
|--------|--|--|--|
| BBB-   |  |  |  |
| CT 2   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.  |  |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

