

**Credit Rating Report**

Bangladesh General Insurance Company Limited



<b>Ref No</b>	ACRSL
<b>Company Name</b>	Bangladesh General Insurance Company Limited
<b>Assigned Ticker</b>	BGIC
<b>Activity</b>	Non-Life Insurance Business
<b>Incorporated On</b>	July 29, 1985
<b>Head Office</b>	42, Dilkusha Commercial Area, Dhaka

<b>Rating Type</b>	Corporate/Entity
<b>Rating Validity</b>	15 Jul 2019
<b>Analyst(s)</b>	ACRSL Analyst Team
<b>Committee(s)</b>	ACRSL Rating Committees

**RATINGS SUMMARY**

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	15 Jul 2018	24 Jul 2017

**RATINGS EXPLANATION**

<b>A+</b>	<b>Long Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.
<b>ST-2</b>	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in Q1FY18 [ended March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY18.

  
**TAMIM MARZAN HUDA**  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.