

Ref No : ACRSL13957/17
Company Name : Running Fashions Limited (RFL)
Assigned Ticker : RunningFashion
Activity : Sweater Manufacturer
Incorporated On : 31 Mar 2008
Head Office : C-124-125, BSCIC Industrial Area, Tongi, Gazipur, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 29 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	29 Dec 2016	24 Aug 2015

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.