

Ref No : ACRSL13918/17
Company Name : M/s Soyon Garments (SOG)
Assigned Ticker : SoyonGmnts
Activity : Importer, manufacturer and wholesaler of garments product.
Incorporated On : 02 Nov 2010
Head Office : 1/1, Hazi Tajul Islam Market, Olinagar, Char Kaliganj, South Keraniganj, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Jan 2018
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

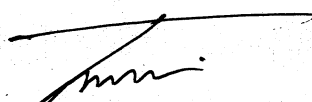
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 Jan 2017	30 Dec 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.