

**Ref No** : ACRSL13825/17  
**Company Name** : Aiak Corporation (BD) (AC)  
**Assigned Ticker** : AiakCorp  
**Activity** : Importing and selling reconditioned vehicles.  
**Incorporated On** : 18 Nov 2002  
**Head Office** : 55/2, Kakrail, Dhaka-1000. Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 29 Dec 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

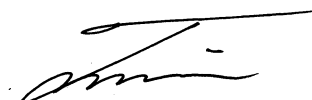
**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BB	BB
Short-Term	ST-3	ST-3
Publishing Date	29 Dec 2016	20 Dec 2015

**Rating Explanation**

Rating	Explanation
BB	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



**TAMIM MARZAN HUDA**  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.