

**Ref No** : ACRSL13893/17  
**Company Name** : M/s Smrity Enterprise (SE)  
**Assigned Ticker** : SmrityEntr  
**Activity** : Whole Selling Business of Sharee & Cloth .  
**Head Office** : 65, Loyal Street, Patuatuly, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Dec 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	29 Dec 2016	N/A

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



TAMIM MARIZAN HUDA  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.