



Ref No : ACRSL13552/16
Company Name : M/s Halimi Trade International (HTI)
Assigned Ticker : HalimiTrdInt
Activity : Construction of roads and highways and other contracted service from the government bodies and authorities related to civil, water, and sewage.
Incorporated On : 01 Jan 2010
Head Office : 120/A, Motijheel C/A, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 14 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

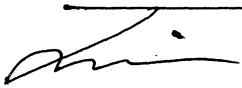
Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	BBB-
Short-Term	ST-3	ST-3
Publishing Date	14 Dec 2016	20 Dec 2015

Rating Explanation

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.