

Credit Rating Report
M/s Nila Banijja Bhandar



Ref No : ACRSL13588/16
Company Name : M/s Nila Banijja Bhandar (NBB)
Assigned Ticker : NilaBanijjaBndr
Activity : Trader of grocery items.
Incorporated On : 18 Jul 2010
Head Office : 666/1, Chowdhury Market, Feni, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	11 Dec 2016	13 Dec 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.