

Credit Rating Report
Mashud Agro Processing Food Products Limited



Ref No : ACRSL13538/16
Company Name : Mashud Agro Processing Food Products Limited (MAPFPL)
Assigned Ticker : MashudAgroPro
Activity : Flour Mill
Incorporated On : 02 Sep 2010
Head Office : 278/A/274, Gultaz Market, Khatunganj, Chittagong, Bangladesh

Rating Type : SME / Entity
Rating Validity : 06 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	06 Dec 2016	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.