

**Credit Rating Report**  
New Jarwa House (Pvt Ltd.)



**Ref No** : ACRSL13519/16  
**Company Name** : New Jarwa House (Pvt Ltd.) (NJH)  
**Assigned Ticker** : NEWJARW  
**Activity** : Importer, buyer, seller of gold and custom designed gold and stone jewelries.  
**Incorporated On** : 20 Feb 1993  
**Head Office** : Molly Capital Center, 76 Gulshan Avenue, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 27 Nov 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	27 Nov 2016	26 Oct 2015

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending April 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.