

Ref No : ACRSL12529/16
Company Name : Energypac Agro Limited (EAL)
Assigned Ticker : EnergypacAgro
Activity : Production and marketing of agricultural products.
Incorporated On : 02 Mar 2006
Head Office : 25, New Tejgaon Industrial Area, Dhaka 1208, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 24 Nov 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-3	ST-3
Publishing Date	24 Nov 2016	30 Dec 2014

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.