

Ref No

: ACRSL13497/16

Company Name: M/s Aliza Garments (AG)

Assigned Ticker : AlizaGarments

Activity

: Wholesaler of Fabrics & RMG

Incorporated On: 18 Jun 1996

Head Office

: 174, Arambag (1st Floor), Motijheel, Dhaka-1000, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 22 Nov 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	22 Nov 2016	25 Nov 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

> TAMIM MARZAN HUDA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.