

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

Premier Leasing & Finance Limited



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CONTACT INFORMATION

For Additional Information Please Contact:



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Ref No

: ACRSL14001/16

Company Name : Premier Leasing & Finance Limited (PLFL)

Assigned Ticker

Activity

: Lease Financing, Project Financing, Syndicated Loans and

Depository services

Incorporated On: 26 Sep 2001

Head Office

: City Centre (Level-18), 90/1, Motijheel C/A Dhaka-1000.

Rating Type

: Financial Institution / Entity

Rating Validity

: 31 Oct 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	А
Short-Term	ST-2	ST-2
Publishing Date	31 Oct 2016	01 Oct 2015

RATING EXPLANATION

RATING	
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High Grade. High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in 1HFY16 [first half ended 30 June] unaudited balance sheet and that management has disclosed all material & adverse to financials since 1HFY16.

