

Ref No : ACRSL13396/16
Company Name : Poly Covers (Pvt.) Limited (PCL)
Assigned Ticker : PolyCovers
Activity : Manufacturer of Poly bag and Plastic.
Incorporated On : 17 Aug 1997
Head Office : 163/C, BSCIC Industrial Estate, Tongi, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Oct 2016	15 Nov 2015

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd

