## **Credit Rating Report**

M/s Jaskal Elastic & Twill Tape Industries



**Ref No** 

: ACRSL13353/16

Company Name: M/s Jaskal Elastic & Twill Tape Industries (JETT)

Assigned Ticker : Jaskal Elastic

Activity

: Manufacturer of garments accessories.

**Head Office** 

: D-323/5, Barboika, Chandona, Joydebpur, Gazipur, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 17 Oct 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	17 Oct 2016	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

> TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd