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(ACRSL)**

Credit Rating Report

S. M. M. Textiles Limited

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Ref No : ACRSL13286/16
Company Name : S. M. M. Textiles Limited (SMMTL)
Assigned Ticker : SMMTextile
Activity : Spinning mill.
Incorporated On : 09 Mar 2015
Head Office : Voradoba, Bhaluka, Mymensingh, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 09 Oct 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	09 Oct 2016	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.