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(ACRSL)**

Credit Rating Report

**M/s Adnan Electrical
Industries & its Sister
Concern**

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Credit Rating Report

M/s Adnan Electrical Industries & its Sister Concern



Ref No : ACRSL13262/16
Company Name : M/s Adnan Electrical Industries & its Sister Concern (AEISC)
Assigned Ticker : AdnanElcInd
Activity : Manufacture and trader of fan and electrical items
Incorporated On : 04 Feb 2013
Head Office : House-21/22, Road-02, Muslim Nagar Zero Point, Demra, Dhaka-1362, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	22 Sep 2016	N/A

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

