

ARGUS CREDIT RATING SERVICES LTD. (ACRSL)

Credit Rating Report

Foam Tech (BD) Limited



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Name:		
Designation:		
Date:		

CONTACT INFORMATION

For Additional Information Please Contact:



ARGUS Credit Rating Services Limited Level-13, BDBL Bhaban 8 Rajuk Avenue Dhaka 1000 Bangladesh Email: info@acrslbd.com

Credit Rating Report

Foam Tech (BD) Limited



Ref No

: ACRSL13282/16

Company Name: Foam Tech (BD) Limited (FTL)

Assigned Ticker : FoamTechBD

Activity

: Polyethylene foam manufacturer.

Incorporated On: 31 May 2016

Head Office

: House-641, Mazukhan, Harbaid, Gazipur Sadar, Gazipur-1710,

Bangladesh

Rating Type

:SME / Entity

Rating Validity : 22 Sep 2017

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	22 Sep 2016	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

