



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

**Credit Rating Report**

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**H. S. Button Industry  
Limited**

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Designation:

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## **CONTACT INFORMATION**

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**Credit Rating Report**  
H. S. Button Industry Limited



**Ref No** : ACRSL13153/16  
**Company Name** : H. S. Button Industry Limited (HSBIL)  
**Assigned Ticker** : HSButtonInd  
**Activity** : Button manufacturing  
**Incorporated On** : 08 Apr 2012  
**Head Office** : Bormi Bazar (Purbo Para), Sreepur, Gazipur, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 08 Sep 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	08 Sep 2016	N/A

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

