

**ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)**

Credit Rating Report

**M/s Anjuman Agro
Enterprise**



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Credit Rating Report
M/s Anjuman Agro Enterprise



Ref No : ACRSL13253/16
Company Name : M/s Anjuman Agro Enterprise (AAE)
Assigned Ticker : AnjumanAgro
Activity : Trader of Poultry Feed
Incorporated On : 13 Aug 2013
Head Office : C-20, Chan Mia Market, Dhaka Aricha Highway, Shimultola, Savar, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Sep 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 07 Sep 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

