



**ARGUS CREDIT RATING SERVICES LTD.  
(ACRSL)**

## Credit Rating Report

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**K.R. Auto Flour Mills Ltd**

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**Ref No** : ACRSL13245/16  
**Company Name** : K.R. Auto Flour Mills Ltd (KRAFM)  
**Assigned Ticker** : KRAutoFlour  
**Activity** : Auto flour mill.  
**Incorporated On** : 24 Mar 2015  
**Head Office** : Village - Shakpur, Upazilla - Barura, District - Comilla, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 01 Sep 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | BBB         | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 01 Sep 2016 | N/A      |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| BBB    | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.                                      |

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

