

**Credit Rating Report**  
M/s Morol Iron Store



**Ref No** : ACRSL13143/16  
**Company Name** : M/s Morol Iron Store (Morollron)  
**Assigned Ticker** : Morollron  
**Activity** : Trader of high quality iron.  
**Incorporated On** : 01 Jan 2002  
**Head Office** : Bikrampur Nurani Iron Market, 82/83, Bonogram Road, Dhaka,  
Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Jun 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

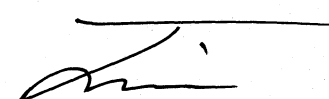
**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 30 Jun 2016 | 30 Jun 2015 |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.