

Ref No	: ACRSL13868/17	
Company Name	: Young Force Security Services Limited (YFSSL)	
Assigned Ticker	: YoungForceSec	
Activity	Security Service Provider	
Incorporated On	:01 Oct 2013	
Head Office	: House-53, 55 (4th Floor), Road-03, Block-B, Niketon, Gulshan-1, Dhaka-1212	

Rating Type	SME / Entity
Rating Validity	: 30 Jun 2017
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

. [Credit Rating	Current	Previous
ſ	SME	AQSE-4	N/A
ſ	Publishing Date	30 Jun 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

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TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.