Credit Rating Report

B. Brothers Garments Co



Ref No : A	ACRSL12751/16
Company Name : B	3. Brothers Garments Co (BBGCL)
Assigned Ticker : B	3Brothers
Activity : F	RMG manufacturer
Incorporated On : 0	08 Dec 1998
Head Office : 3	380/13/1, Kunjabon Road, East Rampura, Dhaka-1219, Bangladesh

: Corporate / Entity
: 30 Jun 2017
: ACRSL Analyst Team
: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	30 Jun 2016	30 Jun 2015

Rating Explanation

Rating	Explanation	
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
CT 2	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

• TAMIM MARZAN HUDA

Chief Operating Officer ARGUS Credit Rating Services Ltd.