

Credit Rating Report
Akand Textile Mills Limited



Ref No : ACRSL13013/16
Company Name : Akand Textile Mills Limited (AKTML)
Assigned Ticker : AKANDTEX
Activity : Manufacturing Cotton Yarn
Incorporated On : 19 Sep 2006
Head Office : Sur-Naz Garden, 28/C-3 Toyenbee-Circular Road, Motijheel, Dhaka
1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 23 Jun 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	23 Jun 2016	20 May 2015

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN MUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.