

**Ref No** 

: ACRSL13004/16

**Entity Name** 

: The Premier Bank Limited

**Assigned Ticker** 

: PREMIERBAN

**Head Office** 

: Iqbal Centre, 42 Kamal Ataturk Avenue, (4<sup>th</sup>Floor)

Banani, Dhaka-1213, Bangladesh.

**Rating Type** 

: Entity / Corporate

**Rating Validity** 

: 23 Jun 2017

Analyst (s)

: ACRSL Analyst Team

Committee (s)

: ACRSL Rating Committees

## **Rating Summary**

| CREDIT RATING   | CURRENT     | PREVIOUS |
|-----------------|-------------|----------|
| Long-Term       | AA+         | N/A      |
| Short-Term      | ST-1        | N/A      |
| Publishing Date | 23 Jun 2016 | N/A      |

## **Rating Description:**

| AA+  | Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events. |  |
|------|---|--|
| ST-1 | Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.                     |  |

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY16 [ended 31 March] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY16.

TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.