

**Credit Rating Report**  
M/s Joty Riyan Enterprise



**Ref No** : ACRSL12964/16  
**Company Name** : M/s Joty Riyan Enterprise (JRE)  
**Assigned Ticker** : JotyRiyanEnt  
**Activity** : Trader of rice, paddy and wheat  
**Incorporated On** : 21 Apr 2011  
**Head Office** : Raghurampur, Shamvugonj Bazar, Sadar, Mymensingh, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 20 Jun 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	20 Jun 2016	23 Apr 2015

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

  
**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.