

Credit Rating Report
Atlanta Steel & Technologies Limited



Ref No : ACRSL12982/16
Company Name : Atlanta Steel & Technologies Limited (ASTL)
Assigned Ticker : ASTL
Activity : Constructing metal towers and building tower accessories
Incorporated On : 09 Jul 2005
Head Office : Kabi Faruque Sharoni, House-11, Nikunja-2, Joarshahara, Khilkhet, Dhaka-1229, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 16 Jun 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

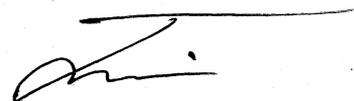
Rating Summary

| Credit Rating | Current | Previous (SME) |
|-----------------|-------------|----------------|
| Long-Term | A | AQME-2 |
| Short-Term | ST-2 | |
| Publishing Date | 16 Jun 2016 | 20 May 2015 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.