

Ref No : ACRSL12840/16
Company Name : M/s Rafique Auto Rice Mill (RARM)
Assigned Ticker : RafiqueAutoRice
Activity : Trader of food grains
Incorporated On : 01 Jan 2010
Head Office : Zillur Rahman College Road, Bhairab Bazar, Kishoregonj,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 May 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	11 May 2016	23 Aug 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.