Credit Rating Report

M/s Kamal Engineering



| Ref No | : ACRSL12883/16 |
|-----------------|--|
| Company Name | : M/s Kamal Engineering (KE) |
| Assigned Ticker | : KamalEngr |
| Activity | : Engaged in workshop |
| Incorporated Or | n : 01 May 2013 |
| Head Office | : College Road, New Bus Stand, 2 No Ward, Bhaluka, Mymensingh, Bangladesh |
| | |

| Rating Type | : SME / Entity |
|-----------------|---------------------------|
| Rating Validity | : 26 May 2017 |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 26 May 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

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TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd. ~

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