

Credit Rating Report
M/s Apanjan and Co



Ref No : ACRSL12874/16
Company Name : M/s Apanjan and Co (AC)
Assigned Ticker : ApanjanCo
Activity : Importer and trader of machinery belt
Incorporated On : 04 Aug 2013
Head Office : 78, Nawabpur Road, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 16 May 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	16 May 2016	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.