

**Credit Rating Report**  
Chowrangi Filling & CNG Station Limited



**Ref No** : ACRSL12780/16  
**Company Name** : Chowrangi Filling & CNG Station Limited (CFCSL)  
**Assigned Ticker** : ChowrangiFilling  
**Activity** : Trader of CNG Gas and other Petroleum Oil  
**Incorporated On** : 02 Feb 2010  
**Head Office** : Samad Nagor, Dhaka Narayangonj Link Road (Sign Board),  
Narayangonj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 08 May 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	08 May 2016	08 Mar 2015

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.