



Ref No : ACRSL12727/16
Company Name : Prince Corporation Limited (PCL)
Assigned Ticker : PRINCECORP
Activity : Importer of various types parts for power station
Incorporated On : 28 Dec 2008
Head Office : Sharif Mansion (2nd Floor), 56/57, Motijheel C/A, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 27 Apr 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-2
Publishing Date	27 Apr 2016	30 Dec 2014

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.