

Credit Rating Report
M/s Nazrul Battery



Ref No : ACRSL12790/16
Company Name : M/s Nazrul Battery (NB)
Assigned Ticker : NazrulBtry
Activity : Trader of Battery & Tire
Incorporated On : 08 Jul 2011
Head Office : 1/3, Jubilee Ghat Suruj Plaza, Mymensingh, Bangladesh

Rating Type : SME / Entity
Rating Validity : 20 Apr 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

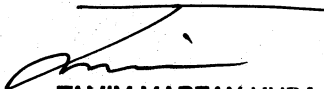
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 Apr 2016	23 Mar 2015

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.