

Credit Rating Report
Rebecca Fashions Limited



Ref No : ACRSL12762/16
Company Name : Rebecca Fashions Limited (RFL)
Assigned Ticker : RebeccaFashions
Activity : Denim Jeans manufacturer and exporter
Incorporated On : 10 Oct 2008
Head Office : House-3, Road,2, Section-7, Mirpur I/A, Dhaka-1216, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 17 Apr 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB
Short-Term	ST-4	ST-3
Publishing Date	17 Apr 2016	26 Dec 2013

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.